



FOR IMMEDIATE RELEASE
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Lonmin finalises outstanding wage negotiations

Following last week's announcement of a wage agreement which was reached with the National Union of Mineworkers (NUM), Lonmin Plc (Lonmin – LMI; LON) is pleased to announce the successful wage negotiations with the Chemical, Energy, Paper, Printing, Wood and Allied Workers Union (CEPPWAWU). A one-year wage agreement has been signed with the union which provides for an 8% increase for CEPPWAWU members at the Precious Metals Refinery (PMR) who will receive an across the board increase of 8%, effective 01 October 2011.

In addition, a 2-year agreement has been reached with a Joint Bargaining Forum representing all Marikana employees in job grades B to CU. This 2-year agreement entails increases of 6.5% to 8% effective 01 October 2011. These increases will apply for both years of the agreement, which represents the last of the negotiations.

EVP Human Capital and External Affairs, Barnard Mokwena, commended all involved in the negotiations, adding that: "We are pleased that these agreements are being concluded before the Christmas break which will allow all employees to enjoy a well-deserved holiday break with their families."

ENDS

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